

PRESS RELEASE

## **Building Energy attends the 21<sup>st</sup> edition of the Africa Energy Forum**

The Multinational Italian Company will sponsor the annual meeting for decision-makers in Africa's energy sector.

*Milan, June 10<sup>th</sup>, 2019* - **Building Energy SpA**, a multinational Italian company operating as a Global Integrated IPP (Independent Power Producer) in the renewable energy sector, will participate as sponsor to the 21th annual **Africa Energy Forum (AEF)**, the international investment meeting for Africa's power energy, infrastructure and industrial sectors, taking place in Lisbon, from **11<sup>th</sup> to 14<sup>th</sup> June 2019**. During the event, Building Energy will take part in two panels session "Claiming a larger share of the energy mix and incorporating wind projects in to the bigger picture" and "The rise of mega projects and how will accelerated solar development impact the energy mix?" and will be present with its own stand.

With an integrated business model, **Building Energy** covers a fully green energy value chain, from the engineering and development to the actual investment and construction of the generation assets. Thanks to this well-established model, the company has a particularly strong presence in Africa and Middle East with a gross capacity of **328 MW of plants** - in operation, under construction or under development - divided into 3 different technologies, 171 MW from Solar plants, 152 MW from Wind and 5 MW from Hydro. Building Energy is also working on **a pipeline of 1.8 GW of projects** in countries such as, **Botswana, Mali, Zambia, Namibia, Swaziland, Malawi and Tunisia**.

Among its virtuous projects, in April 2018 Building Energy signed a Power Purchase Agreement with the South African utility Eskom Holdings SOC and an Implementation Agreement with the South African State for the construction, ownership and operation of a 147 MW wind plant in **Roggeveld**, in the Laingsburg area between the Northern and Western Cape Provinces, which will generate approximately 613 GWh per year. An agreement for a 4.7 MW small-hydro project in **Kruisvallei**, in the Free State Province, was also signed with Eskom and the South African State in April 2018, which has started construction in the beginning of 2019 with Commercial Operation Date scheduled in September 2020. The **Tororo Solar North Power Plant**, which reached commercial operation in Q3 2017, is the first photovoltaic system developed, built, owned and operated by Building Energy in **Uganda**. Previously, Building Energy had already been awarded an 81 MW solar plant in **Kathu**, in the first Round of the REIPPP Programme, which has been operating since August 2014 and is one of the largest solar PV plants on the continent. Furthermore, in April 2019 the multinational has been appointed preferred bidder in the GET FIT tender launched by the Government of the Republic of **Zambia** and KfW to facilitate private sector investment in the Country, for two solar projects. Building Energy will develop the two 30 MW solar projects in **Bulemu**, located in Kabwe District (Central Province) which, once completed, will generate 50 GWh each per year.

*"We are pleased to sponsor the 21<sup>st</sup> annual Africa Energy Forum, one of the main events that attracts over 2,000 senior-level representatives of the African energy market every year, such as*

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*governments, policymakers, regulators, power developers and utilities. - said Matteo Brambilla, **Managing Director Africa and Middle East** - This annual meeting gives us the chance to identify new opportunities for our business, strengthen or form new partnerships and keep growing”.*

## **BUILDING ENERGY**

*Building Energy is an international company that operates as a Global Integrated IPP, dealing with the development, production and sale of energy generated 100% from renewable sources, such as wind, solar, hydro and biomass. The company is vertically integrated and entirely dedicated to the development, management and sale of alternative energy all over the world. It is present in Europe, North and South America, Africa and Asia Pacific. The company has a gross capacity of 594 MW of plants in operation, under construction or under development and a further 1.5 GW of pipeline in 12 countries, with which it stands as one of the leading international players in the field of renewable energies. Building Energy has also expanded its business by incorporating BePower - its Digital Green Utility. From Demand Response to the development of a network that owns public charging stations for electric vehicles on the Italian territory.*

*For more information, please visit [www.buildingenergy.it](http://www.buildingenergy.it).*

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