

PRESS RELEASE

Building Energy Signs Agreements With the South African Energy Ministry for the Development of a 147 MW Wind Project in Roggeveld and a 4,7 MW Hydroelectric Plant in Free State

The projects will reduce CO₂ emissions in excess of 526.700 tons.

Cape Town, 20th April 2018 - **Building Energy**, a multinational company operating as a global integrated Independent Power Producer (IPP) in the Renewable Energy Industry, on 4 April 2018 signed Power Purchase Agreements in Johannesburg with the South African state owned utility Eskom Holdings SOC Ltd to build, own and operate a **147 MW wind plant in Roggeveld and a 4,7 MW mini hydroelectric plant in Free State**. The deals were made official with the presence of South African **Energy Minister Jeff Radebe** and **Matteo Brambilla, Building Energy** Managing Director Africa and Middle East.

The Company had been awarded preferred bidder status under Round 4 of the South African Department of Energy Renewable Independent Power Producer Procurement (REIPPP) Programme for the wind and hydro projects in April 2015. These agreements signed on Wednesday, 4 April 2018, will be the official start for the construction of the **wind farm in Roggeveld**, in the Laingsburg area, straddling the border between the Northern and Western Cape Provinces and the small-hydroelectric plant in Kruisvallei, in the Free State Province.

The **overall investment** in the construction of the two plants amounts to **324 million Euros**.

The Roggeveld wind farm will generate **around 613 GWh per year**. The energy generated will satisfy the energy needs of roughly **49.200 households** every year while avoiding the emission of about 502.900 tons of CO₂ emissions. Construction work is scheduled to begin in 2018 and the Commercial Operation Date is foreseen to be in April 2021.

Instead **Kruisvallei** small-hydroelectric plant will generate **around 28 GWh of energy annually**, catering to the energy needs of more than **2.330 households**. In addition to covering the community's energy needs, the plant will **save atmospheric emissions of more than 23.800 tons of CO₂** per year.

Previously, Building Energy had already been awarded a 81 MWp solar farm in Kathu, in the first Round of the REIPPP Programme, which has been operating since August 2014 and is one of the largest solar PV plants on the continent. From its Cape Town office, the company manages and coordinates over 40 projects that are operational or under development in Africa and the Middle East across the technologies of solar PV, wind and small-scale hydroelectric energy, including inter alia projects in South Africa, Uganda, Mali, Malawi, Cameroon, Tunisia, Botswana, Zambia and Cote D'Ivoire.





*"We are delighted to have signed the agreement at the presence of Minister of Energy of South Africa, – said **Matteo Brambilla, Building Energy** Managing Director Africa and Middle East – for the construction of the Roggeveld plant, which represents our first wind farm in South Africa. We are also excited to develop two of the 2.3GW of renewable energy projects allocated by South African Government in the first major investment deal under President Cyril Ramaphosa".*

BUILDING ENERGY

Building Energy is a multinational company operating as a Global Integrated IPP in the Renewable Energy Industry on four continents. The Company is vertically integrated across the value chain, from the development of projects to the sale of energy. With a pipeline of over 2,600 MW in 20 countries and more than 700MW of generative assets being built over the next two years, the Company is positioned to be one of the major players on the international scene in the renewable energy field. For further information, visit the site www.buildingenergy.it.

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